



**B.COM I YEAR
BUSINESS ECONOMICS
MODEL PAPER I**

Max. Marks 100

Time: 3Hrs.

Attempt all the questions. All Questions are compulsory, each question carry 20 marks.

- Q1. Define Business Economics. What is the nature and scope of Business Economics.
OR
Define Business Economics. What is the role of Business economics in formulating Business policy.
- Q2. What is Indifference Curve. What are its Characteristics.
OR
What is Demand Forecasting? How demand forecasting of new product is done.
- Q3 . Define Production function. What are the laws of returns.
OR
Define Cost. What is cost-output relationship in short and long run.
- Q4. Define monopolistic competition. How price and output is determined under monopolistic market structure.
OR
Explain the concept of Monopsony & Bilateral monopoly. How price and output is determined.
- Q5. Define National Income. What are the various components of calculating national income.
OR
Explain Marginal productivity theory of distribution.



**B.COM I YEAR
BUSINESS ECONOMICS
MODEL PAPER II**

Max. Marks 100

Time: 3Hrs.

Attempt all the questions. All Questions are compulsory, each question carry 20 marks.

- Q1. Define Business Economics. What is the nature and scope of Business Economics.
OR
Define Business Economics. What is the role of Business economics in formulating Business policy.
- Q2. State Law of Demand. What are its reasons and Exceptions.
OR
Define Demand forecasting. Explain Graphic method and Trend analysis Method.
- Q3. What are Isoquant Curves. What are its Characteristics.
OR
Define production function. Explain Laws of returns to Scale.
- Q4. Explain Perfect Competition. How price and output are determined in perfect competition.
OR
Define Oligopoly. Explain the concept of Kinked Demand curve.
- Q5. What is National Income. How it Contribute to Economic Welfare.
OR
Define Wages. Critically explain the lonable theory of wages.