



Modal Paper -A  
B.A. I Year  
Microeconomics Paper-1

Time Allowed : 3 Hours

Max. Marks : 100

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**Very Short type Questions. Limit 20 words (2x10)**

- (i.) Define marginal revenue.
- (ii.) Define perfect competition market structure.
- (iii.) State the definition of iso-quant
- (iv.) What are giffen goods
- (v.) Define economic rent.
- (vi.) Define the term Microeconomics.
- (vii.) What are indifference curves.
- (viii.) What is iso-cost line.
- (ix.) Define the term total utility.
- (x.) What are profits

**Short type questions. Limit 100 words (5x4)**

- (i.) With the help of diagrama explain the determination of rate of interest in the classical theory.
- (ii.) Explain the Modern theory of rent
- (iii.) Explain the price effect with diagram
- (iv.) Define the monopoly market with its features
- (v.) Using indifference curves approach explain the consumer's equilibrium

**Long Questions (20x3)**

- i. Explain the following concepts-
  - a) consumer surplus
  - b) producer surplus
  - c) normal goods
  - d) substitute goods
  - e) complementary goods

OR

Define the following concepts

- (i.) elasticity of demand
- (ii.) price elasticity
- (iii.) income elasticity

- (iv.) cross elasticity
- (v.) degrees of elasticity

(ii) Explain the price and output determination under monopolistic competition

OR

Explain the stages of production under the law of variable proportions with diagram.

(iii) Elaborate the liquidity preference theory of Keynes theory of interest

OR

Explain the theories of risk and uncertainty of profit theory.

**Very short type Questions. Limit 20 words (2x10)**

- (i.) Define Microeconomics
- (ii.) Define total utility.
- (iii.) Define marginal utility
- (iv.) What are indifference curve
- (v.) Give the definition of iso-cost.
- (vi.) Define economic rent
- (vii.) Define average revenue
- (viii.) Define monopoly market
- (ix.) Give definition of iso-quant.
- (x.) What are giffen goods

**Short type questions. Limit 100 words (5x4)**

- i) Explain consumer's equilibrium using indiffer curve approach.
- ii) Explain the income effect with diagram
- iii) Define perfect comp with its features
- iv) Explain the concept of quasi-rent.
- v) Explain the determination of interest rate under classical theory.

**Long questions (20\*3)**

- i) Define elasticity of demand, price, income and cross elasticity of demand. Also explain various degrees of elasticity with diagrams.

OR

Explain price and income effect.

- ii) Explain the law of variable proportions with stages of production function.

OR

Explain perfect competition and its features also the determination of price and output dertermination.

- iii) Explain the marginal productivity theory of distribution.

OR

Explain Keynes liquidity preference theory of interest.



Modal Paper -A

B.A. II Year

Macroeconomics Paper-1

Time Allowed : 3 Hours

Max. Marks : 100

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**Q1. Very short type questions. Limit 20 words (2\*10)**

- (i.) What are flow variables.
- (ii.) Explain ex-post variables.
- (iii.) Give the equation of consumption function
- (iv.) Define NFIA
- (v.) Define the term depreciation
- (vi.) Define multiplier
- (vii.) What is central bank
- (viii.) Define Fiscal policy
- (ix.) What is equation of exchange
- (x.) Define monetary policy

**Q 2. Short type questions. Limit 100 words (5x4)**

- i) Explain the cambridge version of quantity theory of money.
- ii) Explain national income at factor cost
- iii) Explain any five functions of central bank
- iv) What is investment function
- v) Explain Say's law of market demand

**Q 3. Long questions (20x3)**

- i) Explain the circular flow of income in a four sector economy

OR

Discuss the various concepts of national income

- ii) Explain the Keynesian model of output and income determination

OR

Explain the classical theory of employment with suitable diagrams

- iii) Discuss the main functions of commercial banks

OR

What is fiscal policy explain its main tools.

**Q1. Very short type questions. Limit 20 words (2x10)**

- (i.) What are stock variables
- (ii.) State and draw the classical supply curve
- (iii.) Define consumption function
- (iv.) Define NFIA
- (v.) Define investment
- (vi.) Define accelerator
- (vii.) Define monetary policy
- (viii.) What are commercial banks
- (ix.) Define fiscal policy

**Q 2. Short type questions. Limit 100 words (5x4)**

- i) Define the following concepts-NNP, GDP, Indirect taxes, factor cost, market price.
- ii) Explain Fisher's equation of exchange of quantity theory of money
- iii) Explain M1, M2, M3, M4 concepts of money supply
- iv) Explain the circular flow of income.
- v) What is central bank explain its five functions

**Q 3. Long questions (20\*3)**

- i) Explain different concepts of national income

OR

Discuss interrelationship among different concepts of national income

- ii) Discuss the classical model of employment and income determination with functions and suitable diagrams

OR

Discuss Keynesian model of income and employment determination

- iii) Describe the functions of commercial banks in India

OR

Discuss quantitative and qualitative measures of credit control in India.



Modal Paper -A  
M.A. Economics(Final)  
Development and growth

Time Allowed : 3 Hours

Max. Marks : 100

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**Attempt any five questions. (20x5)**

- i) Explain the main features of Harrod-Domar model of economic growth
- ii) Describe the Lewis model of surplus labour. What improvements were made by Rains and Fei in this regard
- iii) Elaborate and explain the values and objectives of economic development
- iv) Discuss the balanced growth strategy and its main implications
- v) Write short notes on any two-
  - a) Capital Output Ratio
  - b) Uses and limitations of input output analysis
  - c) Two Gap model
- vi) Discuss the planning models in India
- vii) Distinguish between foreign aid and foreign capital. Analyse the benefits and costs of foreign capitals
- viii) Define NPV and IRR methods of projects appraisal. Which of the two is better and why
- ix) Examine the role of foreign direct investment in the economic development



Modal Paper -B  
M.A. Economics(Final)  
Development and growth

Time Allowed : 3 Hours

Max. Marks : 100

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**Attempt any five questions. (20x5)**

- i) Explain the growth model of Reins and Fei and critically examine it
- ii) What is capital-output ratio and incremental capital output ratio
- iii) Distinguish between foreign aid and foriegn capital. Analyse the benefits and costs of forign capitals
- iv) Discuss the relative merits and demerits of centralised economic planning
- v) Distinguish in balanced and unbalanced development strategies
- vi) Evaluate Harrod-Domar model of economic growth
- vii) Define NPV and IRR methods of projects appraisal. Which of the two is better and why
- viii) Explain the two gap model
- ix) Explain the choice of techniques both labour intensive and capital intensive. Which one is superior of the two and why