



**BBA First Year  
Business Economics  
Model Paper I**

**Time- 3 Hours**

**Maximum Marks- 100**

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**Attempt all the questions. All Questions are compulsory, each question carry 20 marks.**

Q1. Define Economics. Explain Methodology of Economics.

OR

Define Utility. Explain Law of Diminishing Marginal Utility.

Q2. State Law of Demand. What are the reasons and Exceptions of law of Demand.

OR

Explain Production Function. Explain Laws of Returns to Scale.

Q3. Define Cost. What are the various Short and long run cost curves

OR

Define Monopoly. How Price and output are determined under Short and Long period under Monopoly.

Q4. Explain Marginal productivity theory of Distribution.

OR

Critically explain Liquidity preference theory of Interest.

Q5. What is National Income. How it Contribute to Economic Welfare.

OR

What is Business Cycle. What are its various Stages.



**BBA First Year  
Business Economics  
Model Paper II**

**Time- 3 Hours**

**Maximum Marks- 100**

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**Attempt all the questions. All Questions are compulsory, each question carry 20 marks.**

Q1. Define Economics. Differentiate Between Micro and Macro Economics.

OR

What is Consumer Surplus. How it is Measured?

Q2. Define Demand Forecasting. Explain Graphic Method & Econometric method of Demand Forecasting.

OR

Define Indifference Curve. What are its Characteristics.

Q3. Define Oligopoly. Explain the concept of Kinked Demand Curve.

OR

Define Cost. Explain Cost-output Relationship Of Short and Long run.

Q4. Define Rent. Differentiate between Ricardian theory of Rent and Modern theory of Rent.

OR

Define Wages. Explain Marginal productivity theory of Wages.

Q5. Explain in brief Keynesian theory of Employment.

OR

Explain in brief the theories of economic growth.