



**M.A (Final) (Economics)**  
**Model Paper -I**  
**Sub. : Public Finance**

Time Allowed : 3 Hours  
100

Max. Marks :

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**Note :- Attempt one question from each section answering five question in all. All questions carry equal marks.**

**Section -A**

- 1) Explain equal absolute, equal proportional and equal marginal sacrifice principles of taxation. Which principles do you regards best and why ?
- 2) Explain the concept of private, social and merit good. Discuss bowen and lindhal model of good provision of social goods.
- 3) Explain the following :-
  - (i) Buoyance and Elasticity of tax
  - (ii) Wagner's Law

**Section -B**

- 4) Discuss the effects of commodity taxation on production via relatives price and resources allocation.
- 5) Explain the concept of progressive, regressive and proportional tax rate. How should you measure progressiveness of tax system ?
- 6) What do you mean by deficit spending, deficit without spending and spending without deficit ? Do you think that these technique are helpful in income propagation ?

**Section -C**

- 7) Write critical note on the present controversy on Center -states finance reation. Is the demand for more financial resources by the states justifiable? Argue.
- 8) Explain the following
  - (i) Goods and service tax
  - (ii) Disinvestment policy of government of India
- 9) Explain the following
  - (i) 13th finance commission
  - (ii) Balance budget multiplier





**M.A (Final) (Economics)**  
**Model Paper -II**  
**Sub. : Public Finance**

Time Allowed : 3 Hours  
100

Max. Marks :

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**Note :- Attempt one question from each section answering five question in all. All questions carry equal marks.**

**Section -A**

- 1) Discuss mugrave's concept of an optimal budget. Use equation and diagram of illustrate you answer.
- 2) Explain the benefit theory of taxation with the help of lindhal and samuelson model. Use diagram.
- 3) Explain the scope of Fiscal action in a developing in the context of recent globalization.

**Section -B**

- 4) Incidence of a tax is divided buyers and sellers in a proportion of elasticity of supply to elasticity of demand. Discuss.
- 5) Discuss the importance of external debt a source of finance for the rapid economic development of India. Analyze the problem of servicing and repayment of debt in the context of Indian condition.
- 6) What are the objectives of fiscal policy in developing countries like India? Discuss its role and importance in controlling economic fluctuations in India.

**Section -C**

- 7) What are the different sources of public revenue of the state government ? What suggestion would you like to give to rationalize the state tax system ?
- 8) Discuss the salient features of the Indian tax system. Evaluate the improvement made in this system after 1991.

- 9) What is economic and functional classification of budget of government of India ? Explain the main trends in public revenue of central government.

